



**PUBLIC POWER CORPORATION S.A.**

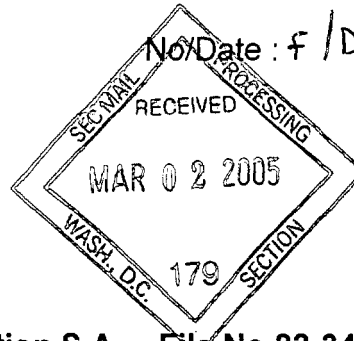
30, Chalkokondili Str.  
10432 ATHENS  
Greece



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**BY COURIER**

Securities and Exchange Commission  
450 Fifth Street, NW  
Washington, D.C. 20549  
USA



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**Public Power Corporation S.A. - File No 82-34707**

Submission Pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934

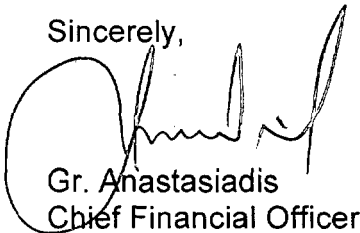
On behalf of Public Power Corporation S.A. ("PPC"), a foreign private issuer that claims exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), in accordance with the requirements of such rule, we enclose an announcement.

This document is furnished on the understanding that it will not be deemed "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act and that the furnishing of such document shall not constitute an admission for any purpose that PPC is subject to the Exchange Act.

If you have any questions or require any additional information, please contact me on +30 210 5225346.

Please acknowledge receipt of this letter and the enclosures by stamping the enclosed copy of this letter and returning it to us by post.

Sincerely,



Gr. Anastasiadis  
Chief Financial Officer

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FINANCIAL



Enclosure

- An Announcement



## ANNOUNCEMENT

PPC S.A is notifying that, following the resignation by the Managing Director, Mr. Stergios Nezis, on Wednesday, 23<sup>rd</sup> February 2005, Mr. I. Palaiokrassas, Chairman of the Board of Directors shall be the interim Managing Director, pursuant to the Enterprise's Article of Association.

Athens, 25<sup>th</sup> February 2005



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No/Date : F / DI : 97 / 25-2-2005

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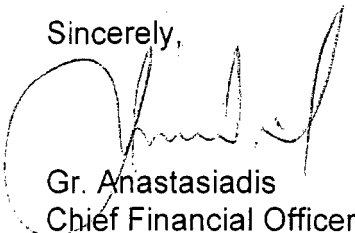
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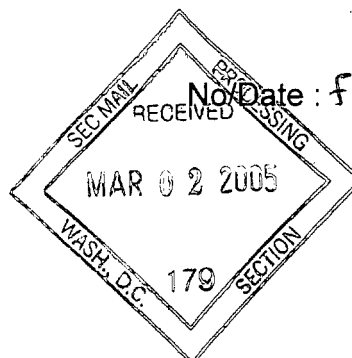


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On behalf of Public Power Corporation S.A. ("PPC"), a foreign private issuer that claims exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), in accordance with the requirements of such rule, we enclose a Press Bulletin.

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## **PUBLIC POWER CORPORATION**

### **PRESS BULLETIN**

In response to relevant questions by mass media representatives, the Chairman of the Board of Directors of PPC, Mr. I. Palaiochrassas, said the following:

'I believe that transparency in the operation of the biggest industrial Enterprise of the country is the building block of its success. For a long time now I have been recipient of allegations and data regarding various aspects of its operation. Given that transparency requirements not only do they constitute a central fundamental policy by the Government that appointed me Chairman of the Corporation, but also my personal conviction, I considered it my duty to submit all this data to the competent legal authorities for further investigation and evaluation.

I have full confidence in the staff of the Corporation that has substantially contributed in its the successful course and I am positive that the personnel will keep on the unflinching effort and shall actively contribute in its all the more transparent operation.

Athens, 23<sup>rd</sup> February 2005



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No/Date : f/D1 : 89 / 24-2-2005

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